



## Supplemental Term Life and AD&D Semi-Monthly Cost

$$\begin{array}{rcccccc} \$ \underline{\hspace{2cm}} & \times & \underline{\hspace{2cm}} & \times & \$0.000080 & = & \$ \underline{\hspace{2cm}} \\ \text{Annual Budget Salary} & \times & \text{Coverage Level (1-7)} & \times & \text{Rate} & = & \text{Semi-Monthly Cost} \end{array}$$

Payroll deductions will be taken from your 1<sup>st</sup> and 2<sup>nd</sup> paycheck.

### Steps to Calculate Supplemental Term Life Cost

Step 1: Annual Budgeted Salary	\$74,050
Step 2: Round Salary Up to Nearest \$1,000	\$75,000
Step 3: Multiple Salary by Elected Coverage Level	<u>X 4</u>
Equals Supplemental Term Life Amount	\$300,000
Step 4: Multiple Life Amount by Rate	<u>X \$0.000080</u>
Equals Cost Per Paycheck	\$24.00